

To
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001

Date: 07.04.2018

Dear Sir/ Madam,

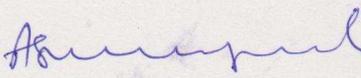
Sub: Compliances for the quarter ended 31.03.2018 under Regulation 27 (2) of SEBI (LO&DR) Regulations, 2015

With reference to the subject cited, we hereby bring to the notice of the Exchange that Corporate Governance is not applicable to the Company since the paid up capital is less than Rs. 10 crores and net worth is less than Rs. 25 crores under Regulation 15(2) of SEBI (LO & DR) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Mahaveer Infoway Limited


Ashok Kumar Jain
(Managing Director)



Encl: as above

CERTIFICATE

Sub: Non-applicability of Corporate Governance

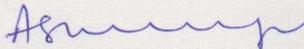
This is to certify in terms of Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 that M/s. Mahaveer Infoway Limited having its registered office at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Begumpet, Hyderabad - 500 016, Telangana does not attract the provisions relating to Corporate Governance since it's paid up share capital & Net worth as on 31.03.2017 do not exceed Rs. 10 crores and Rs. 25 crores respectively as mentioned below:

S. No	Particulars	Amount Rs.
1.	Paid up Capital	5,50,90,000
2.	Reserves & Surplus	1,09,73,632
	Total Net worth	6,60,63,632

We therefore confirm that the provisions of Corporate Governance are not applicable to the Company under Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For Mahaveer Infoway Limited

Date: 07.04.2018
Place: Hyderabad


Ashok Kumar Jain
(Managing Director)

